


Notice No.2/2016
(27 May 2016)

The Republic of the Union of Myanmar
The Management Committee
Thilawa Special Economic Zone

Notice to Investors regarding the Status of Thilawa Special Economic Zone
Management Committee Co., Ltd.

Thilawa Special Economic Zone Management Committee (hereinafter referred to as the Management Committee) was established in accordance with the Section 9 of Myanmar Special Economic Zone Law and by the Order No. 2/2013 of the Myanmar Special Economic Zones Central Body, chaired by the President of the Republic of the Union of Myanmar. The Management Committee established Thilawa Special Economic Zone Management Committee Co., Ltd. (hereinafter referred to as TSMCC) on 1st January 2015 as its Supporting Organization in accordance with the Section 11(q) of the Myanmar Special Economic Zone Law, 2014, and the Paragraph 224 of the Myanmar Special Economic Zone Rules, 2015.

During the Management Committee's special meeting held on 28th January 2015, it was decided that TSMCC shall, on behalf of the Management Committee, be responsible for (a) any kind of payments and receipts (b) signing commercial contracts and agreements and (c) investing in Thilawa SEZ related projects. Accordingly, the Special Power to take the above-mentioned responsibilities on behalf of the Management Committee was granted by the Management Committee to the TSMCC on 5th February 2015. As the TSMCC was incorporated under the Myanmar Companies Act and it operates as a commercial entity, it is subject to relevant taxes, including the commercial tax.



Chairman

The Management Committee
Thilawa Special Economic Zone